



SECRETARIAL DEPARTMENT

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November 19, 2018

To

The Department of Corporate Services - CRD
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400 001
Fax No.22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Fax No. 6641 8125/26
Symbol: RAYMOND

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg
Trading Code : USY721231212

Dear Sir/Madam,

Sub: News Clarification

We refer to your emails dated November 19, 2018 with regard to a clarification on the news item that appeared on the website "economictimes.indiatimes.com" dated November 19, 2018 captioned "**Global, Indian investors eye Raymond land parcel**" and the increase in share price of the Company.

Please note that the subject news is purely speculative in nature and Raymond Limited had categorically communicated to the publication that as per its Investor Relations' policy, the Company will not comment on any market speculations/rumors.

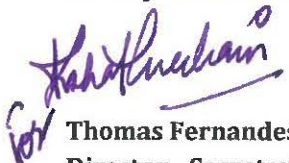
There are no discussions or decisions by the Board of Directors, which would require a disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). The Company evaluates various opportunities on an ongoing basis and has been regular in making the required disclosures in accordance with Regulation 30 of the Listing Regulations.

The Company is, however, not in a position to comment on the reasons for the increase in its share price on the stock exchanges.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For **Raymond Limited**



Thomas Fernandes
Director - Secretarial &
Company Secretary



REGISTERED OFFICE

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